

BRIDGE OF HOPE - GREATER DENVER

FINANCIAL STATEMENT

YEAR ENDED MARCH 31, 2019

(See Independent Accountants' Compilation Report)

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board Members
Bridge of Hope - Greater Denver

Management is responsible for the accompanying financial statement of Bridge of Hope - Greater Denver (a nonprofit organization), which comprise the statement of financial position as of March 31, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in cursive script that reads 'Bee Bergvall & Co.'.

Bee, Bergvall, and Company, PC
Certified Public Accountants

Warrington, PA
December 4, 2019

BRIDGE OF HOPE - GREATER DENVER

Statement of Financial Position

March 31, 2019

ASSETS

	<u>2019</u>
Current Assets	
Cash and cash equivalents	\$ 296,818
Accounts receivable	<u>1</u>
Total Current Assets	<u>296,819</u>
TOTAL ASSETS	<u><u>\$ 296,819</u></u>

LIABILITIES AND NET ASSETS

Net Assets	
Without donor restrictions	\$ 296,819
Total Net Assets	<u>296,819</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 296,819</u></u>

See independent accountants' compilation report

BRIDGE OF HOPE - GREATER DENVER

Statement of Activities

For the Year Ended March 31, 2019

	<u>2019</u>
	<u>Without Donor Restrictions</u>
Support and Revenue	
Individual contributions	\$ 293,358
Church contributions	24,450
Corporate contributions	10,451
Miscellaneous income	897
Foundation grants	11,000
Special fundraising events, net	<u>31,839</u>
Total Public Support and Revenue	<u>371,995</u>
Expenses	
Program Expenses	
Program services	113,986
Supporting Services	
Management and general	13,237
Fundraising	<u>13,463</u>
Total Expenses	<u>140,686</u>
Change in Net Assets	231,309
Net Assets	
Beginning of year	<u>65,510</u>
End of year	<u>\$ 296,819</u>

See independent accountants' compilation report

BRIDGE OF HOPE - GREATER DENVER

Statement of Functional Expenses

For the Year Ended March 31, 2019

	2019			
	<u>Program Services</u>	<u>Management & General</u>	<u>Fundraising</u>	<u>Total</u>
Payroll and related expenses				
Salaries	\$ 51,236	\$ 4,810	\$ 7,214	\$ 63,260
Payroll taxes	3,847	380	522	4,749
Other expenses				
Advertising	50	-	752	802
Dues and subscriptions	-	2,334	-	2,334
Event related expenses	-	-	3,331	3,331
Insurance	-	2,893	-	2,893
Office supplies and postage	902	1,487	458	2,847
Other	2,089	308	485	2,882
Participant supplies	1,148	-	-	1,148
Payments to affiliates	-	459	-	459
Participant rental assistance	52,808	-	-	52,808
Travel	<u>1,906</u>	<u>566</u>	<u>701</u>	<u>3,173</u>
Total Functional Expenses	<u>\$ 113,986</u>	<u>\$ 13,237</u>	<u>\$ 13,463</u>	<u>\$ 140,686</u>

See independent accountants' compilation report

BRIDGE OF HOPE - GREATER DENVER

Statement of Cash Flows

March 31, 2019

	<u>2019</u>
Cash Flows from Operating Activities	
Change in net assets	\$ 231,309
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Net change in assets and liabilities:	
Accounts receivable	985
Prepaid expenses and other current assets	5,028
Accounts payable	(115)
Accrued expenses	(677)
Accrued payroll and payroll related expenses	<u>(983)</u>
Net cash provided by operating activities	<u>235,547</u>
Net increase (decrease) in cash	235,547
Cash:	
Beginning of year	<u>61,271</u>
End of year	<u><u>\$ 296,818</u></u>

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